

24 November 2021

## **Knauf UK GmbH**

## **Living Wage Statement**

The Living Wage is an hourly rate calculated according to the basic cost of living in the UK. It is updated annually and set independently.

The current London & UK Living Wage can be found at <u>Living Wage Foundation</u> <u>For the real cost of living</u>. Employers may choose to pay the Living Wage on a voluntary basis as opposed to the National Minimum Wage which is a statutory obligation.

Knauf UK GmbH recognises that payment of and above the Living Wage has many benefits, which may include:

- Increased Employee Engagement
- Staff retention
- Increased Commitment to the organisation
- Reduced absenteeism
- Ethical employment practices
- Contribution to reduce poverty affording people the opportunity to provide for themselves and families

Knauf UK GmbH commit to the following:

 We will continue to pay above the Living Wage for all our staff who are employed directly by us. We will continue to pay above the NMW for our apprentices in receipt of fully funded learning.

Yours sincerely

Sarah Gibson

HR Business Partner UK & Ireland